

# Global equity managers smash European peers in amLeague ranking

By Atholl Simpson on 7 November 2014



It was a month to forget for European equity managers as all but three of the amLeague competitors posted negative results in October as Europe's markets took a turn for the worse..

Rising above the turmoil in European markets were the competition's global equity managers, who all posted positive results over the course of last month.

Top spot went to the Ossiam Global Minimum Variance team, which posted returns of 3.9% and were the best performing managers across the league.

Following closely in second place were the BNP Paribas IP THEAM equity team with 3.55%, while Swiss Life Asset Managers' Pierre Guillemin and Didier Corbet took third spot with 2.43%.

Of the 11 manager teams taking part in the global equity mandate, six outperformed Stoxx 1800 NR index, which rose 1.51% in October.

## Top five global equity managers

Asset Management Company	Manager	Performance
Ossiam Global Minimum Variance	Team managed	3.9%
BNP Paribas IP	THEAM	3.55%
Swiss Life Asset Managers	Pierre Guillemin, Didier Corbet	2.43%
Allianz GI High Alpha Strategy	Lucy MacDonald & team	2.31%
AllianzGI Best Styles Alpha Strategy	Team managed	2%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

European equities had a tough time in October, with only three managers posting positive results across both Europe-focused mandates.

In the European equity mandate two teams saw positive returns, Swiss Life Asset Managers' Jaime Corcos and the Vivienne Investissement team, who posted returns of 1.91% and 0.21%, respectively.

In third place came the Roche Brune AM duo of Bruno Fine and Grégoire Laverne with a loss of 0.37%.

Despite the negative returns, of the 20 managers taking part in European equity mandate 14 outperformed the Stoxx 600 NR index, which fell 1.74% during the month of October

#### Top five European equity managers

Asset Management Company	Manager	Performance
Swiss Life Asset Managers	Jaimy Corcos	1.91%
Vivienne Investissement	Team managed	0.21%
Roche Brune AM	Bruno Fine, Grégoire Laverne	-0.37%
Ossiam Europe Minimum Variance	Team managed	-0.39%
Invesco AM	Martin Kolrep, Manuela von Ditfurth	-0.48%

In the final mandate, eurozone equity, only one team managed to produce positive returns in October, which was the BNP Paribas IP THEAM with a return of 0.34%.

Once again second place went to the Roche Brune AM duo of Fine and Laverne with -0.36%, followed by Swiss Life AM's Guillemain and Corbet with -0.65%.

Of the 17 participants in the eurozone mandate, 17 managed to outperform the Eurostoxx NR index, which fell 2.62%.

### Top five eurozone equity managers

Asset Management Company	Manager	Performance
BNP Paribas IP	THEAM	0.34%
Roche Brune AM	Bruno Fine, Grégoire Laverne	-0.36%
Swiss Life Asset Managers	Pierre Guillemain, Didier Corbet	-0.66%
Vivienne Investissement	Team managed	-1.14%
TOBAM	Team managed	-1.29%